

**WHITEFORD TOWNSHIP**

MONROE COUNTY

STATE OF MICHIGAN

FINANCIAL STATEMENTS AND AUDITORS' REPORT

Fiscal Year Ended June 30, 2005

## Auditing Procedures Report

Issued under P.A. 2 of 1968, as amended.

Local Government Type <input type="checkbox"/> City <input checked="" type="checkbox"/> Township <input type="checkbox"/> Village <input type="checkbox"/> Other		Local Government Name <b>WHITEFORD TOWNSHIP</b>	County <b>MONROE</b>
Audit Date <b>6/30/2005</b>	Opinion Date <b>10/21/2005</b>	Date Accountant Report Submitted to State: <b>10/28/05</b>	

We have audited the financial statements of this local unit of government and rendered an opinion on financial statements prepared in accordance with the Statements of the Governmental Accounting Standards Board (GASB) and the *Uniform Reporting Format for Financial Statements for Counties and Local Units of Government in Michigan* by the Michigan Department of Treasury.

We affirm that:

1. We have complied with the *Bulletin for the Audits of Local Units of Government in Michigan* as revised.
2. We are certified public accountants registered to practice in Michigan.

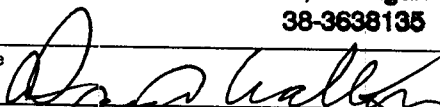
We further affirm the following. "Yes" responses have been disclosed in the financial statements, including the notes, or in the report of comments and recommendations

You must check the applicable box for each item below.

- ☐ Yes ☒ No 1. Certain component units/funds/agencies of the local unit are excluded from the financial statements.
- ☐ Yes ☒ No 2. There are accumulated deficits in one or more of this unit's unreserved fund balances/retained earnings (P.A. 275 of 1980).
- ☐ Yes ☒ No 3. There are instances of non-compliance with the Uniform Accounting and Budgeting Act (P.A. 2 of 1968, as amended).
- ☐ Yes ☒ No 4. The local unit has violated the conditions of either an order issued under the Municipal Finance Act or its requirements, or an order issued under the Emergency Municipal Loan Act.
- ☐ Yes ☒ No 5. The local unit holds deposits/investments which do not comply with statutory requirements. (P.A. 20 of 1943, as amended [MCL 129.91], or P.A. 55 of 1982, as amended [MCL 38.1132]).
- ☒ Yes ☐ No 6. The local unit has been delinquent in distributing tax revenues that were collected for another taxing unit.
- ☐ Yes ☒ No 7. The local unit has violated the Constitutional requirement (Article 9, Section 24) to fund current year earned pension benefits (normal costs) in the current year. If the plan is more than 100% funded and the overfunding credits are more than the normal cost requirement, no contributions are due (paid during the year).
- ☐ Yes ☒ No 8. The local unit uses credit cards and has not adopted an applicable policy as required by P.A. 266 of 1995 (MCL 129.241).
- ☐ Yes ☒ No 9. The local unit has not adopted an investment policy as required by P.A. 196 of 1997 (MCL 129.95).

We have enclosed the following:

	Enclosed	To Be Forwarded	Not Required
The letter of comments and recommendations.	X		
Reports on individual federal financial assistance programs (program audits).			X
Single Audit Reports (ASLGU).			X

Certified Public Accountant (Firm Name) <b>David W. Walters P.C., CPA</b>			
Street Address <b>116 West Adrian Street</b>			
City <b>Blissfield, Michigan 40228</b>		State	ZIP
Accountant Signature  <b>CPA</b>		Date <b>10/28/05</b>	

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DAVID W. WALTERS, P.C.

CERTIFIED PUBLIC ACCOUNTANT

116 WEST ADRIAN STREET • BLISSFIELD, MICHIGAN 49228 • (517) 486 - 4371 • FAX (517) 486 - 4372

Board of Trustees  
Whiteford Township  
Monroe County, Michigan

We have audited the financial statements of Whiteford Township, as of and for the year ended June 30, 2005, as listed in the table of contents. These financial statements are the responsibility of the Township's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1, the Township prepares its financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Michigan, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the cash and unencumbered cash balances of Whiteford Township, as of June 30, 2005 and the revenues received and expenditures paid for the year then ended on the basis of accounting described in Note 1.

This report is intended solely for the information and use of the governing body and management of Whiteford Township and for filing with the State of Michigan. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

David W. Walters, PC

October 21, 2005

Whiteford Township  
Combined Balance Sheet - All Fund Types and Account Groups  
June 30, 2005

	Governmental Fund Types		
	<u>General</u>	<u>Special Assessment</u>	<u>Debt Services</u>
<b>Assets</b>			
Cash in bank	\$ 68,812		509,630
Due from other funds	412,566	502	
Land			
Building			
Equipment			
Vehicles			
Amount to be provided for retirement of general long-term debt			
Deferred interest			
<b>Total Assets</b>	<b>\$ <u>481,378</u></b>	<b><u>502</u></b>	<b><u>509,630</u></b>
<b>Liabilities and Fund Balance</b>			
<b>Liabilities</b>			
Notes and lease payable (Note 4)	\$		
Due other funds			285,728
Due other governmental agencies			
Deposits	20,700		
Restricted gifts			
<b>Total Liabilities</b>	<b>20,700</b>		<b>285,728</b>
<b>Fund Balance</b>			
Investment in general fixed assets			
Reserved		502	223,902
Unreserved:			
Designated			
Undesignated	<u>460,678</u>		
<b>Total Liabilities and Fund Balance</b>	<b>\$ <u>481,378</u></b>	<b><u>502</u></b>	<b><u>509,630</u></b>

The notes to the financial statements are an integral part of this statement.

		Fiduciary Fund Type	Account Groups		Total
Special Revenue	Building & Site	Trust and Agency	General Fixed Assets	General Long Term Debt	(Memorandum Only)
130,049	168,000	50,374			926,865
					413,068
			189,849		189,849
			1,423,988		1,423,988
			451,822		451,822
			838,301		838,301
				791,452	791,452
				35,615	35,615
<u>130,049</u>	<u>168,000</u>	<u>50,374</u>	<u>2,903,960</u>	<u>827,067</u>	<u>5,070,960</u>
123,503		3,837		827,067	827,067
		46,537			413,068
					46,537
6,546					20,700
					6,546
<u>130,049</u>		<u>50,374</u>		<u>827,067</u>	<u>1,313,918</u>
			2,903,960		2,903,960
					224,404
					0
	<u>168,000</u>				<u>628,678</u>
<u>130,049</u>	<u>168,000</u>	<u>50,374</u>	<u>2,903,960</u>	<u>827,067</u>	<u>5,070,960</u>

Whiteford Township  
Combined Statement of Revenue Received, Expenditures Paid and Changes in Fund Balance  
All Fund Types and Account Groups  
Year Ended June 30, 2005

	Governmental Fund Types		
	<u>General</u>	<u>Special Assessment</u>	<u>Special Revenue</u>
Revenues Received			
Taxes	\$ 175,792	2,072	339,071
Licenses & permits	72,401		
State revenue sharing	304,318		
Interest and penalties	2,979		2,070
Cemetery fees	26,300		
Services & other	56,472		50,370
Sand & stone removal fees	116,993		
Collection fees	39,254		
Total revenues received	<u>794,509</u>	<u>2,072</u>	<u>391,511</u>
Expenditures Paid			
General government	325,780		
Zoning and planning	4,224		
Health & welfare	78,486		
Recreation	35,172		
Cemetery	23,603		
Drains at large	3,923		
Road maintenance			224,728
Public safety	56,599	2,072	38,606
Legislative	26,602		
Debt service interest (Note 4)			
Principal retirement			
Total expenditures paid	<u>554,389</u>	<u>2,072</u>	<u>263,334</u>
Excess Revenues (Expenditures)	240,120	0	128,177
Other Financed Sources (Uses)			
Capital lease			
Transfers from other funds (Note 2 & 3)			
Transfers to other funds (Note 3)	(213,897)		(128,177)
Loss on sale of asset			
Excess of Revenues and Other Sources over/under Expenditures & Other Uses	26,223	0	0
Fund Balance - July 1, 2004	<u>434,455</u>	<u>502</u>	<u>0</u>
Fund Balance - June 30, 2005	<u>\$ 460,678</u>	<u>502</u>	<u>0</u>

The notes to the financial statements are an integral part of this statement.

		Groups	Total
<u>Debt</u>	<u>Building</u>	<u>General</u>	<u>(Memorandum</u>
<u>Service</u>	<u>&amp; Site</u>	<u>Fixed Assets</u>	<u>Only)</u>
			516,935
			72,401
			304,318
3,333			8,382
			26,300
			106,842
			116,993
			39,254
<u>3,333</u>			<u>1,191,425</u>
			325,780
			4,224
			78,486
			35,172
			23,603
			3,923
			224,728
			97,277
			26,602
27,714			27,714
<u>193,007</u>			<u>193,007</u>
<u>220,721</u>			<u>1,040,516</u>
(217,388)			150,909
		271,492	271,492
268,627		73,447	342,074
			(342,074)
		<u>(119,814)</u>	<u>(119,814)</u>
51,239		225,125	302,587
<u>172,663</u>	<u>168,000</u>	<u>2,678,835</u>	<u>3,454,455</u>
<u>223,902</u>	<u>168,000</u>	<u>2,903,960</u>	<u>3,757,042</u>



Whiteford Township  
Combined Statement of Revenues Received, Expenditures Paid and Changes in Fund Balances  
Budget and Actual - General and Special Revenue Funds  
Year Ended June 30, 2005

	General Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues Received			
Property taxes	\$ 155,900	175,792	19,892
Licenses and permits	43,900	72,401	28,501
State revenue sharing	300,000	304,318	4,318
Interest and penalties	3,000	2,979	(21)
Cemetery fees	20,000	26,300	6,300
Services and other	43,800	56,472	12,672
Sand & stone removal	95,000	116,993	21,993
Collection fees	45,000	39,254	(5,746)
Total Revenues Received	\$ 706,600	794,509	87,909

The notes to the financial statements are an integral part of this statement.

<u>Special Revenue Funds</u>			<u>Debt Retirement</u>		
<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
316,000	339,071	23,071			
	2,070	2,070		3,333	3,333
	50,370	50,370			
<u>316,000</u>	<u>391,511</u>	<u>75,511</u>	<u>0</u>	<u>3,333</u>	<u>3,333</u>

Whiteford Township  
Combined Statement of Revenues Received, Expenditures Paid and Changes in Fund Balances  
Budget and Actual - General and Special Revenue Funds  
Year Ended June 30, 2005

	General Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Total Revenues Received	\$ 706,600	794,509	87,909
Expenditures Paid			
Operating	84,000	83,599	401
Supervisor	50,000	40,368	9,632
Clerk	36,000	29,816	6,184
Treasurer	46,000	36,696	9,304
Board of Review	1,800	1,451	349
Zoning and planning	4,300	4,224	76
Legislative	29,000	26,602	2,398
Assessing	150,000	134,952	15,048
Professional	30,000	23,071	6,929
Cemetery	23,700	23,603	97
Building inspection	44,500	44,135	365
Street lights	8,000	7,066	934
Repairs & maintenance	4,000	3,110	890
Drains at large	4,000	3,923	77
Recreation	35,200	35,172	28
Fire protection	75,000	35,714	39,286
Law enforcement	30,000	20,887	9,113
Road Maintenance			
Debt Service Principal			
Debt Service Interest			
Total expenditures paid	655,500	554,389	101,111
Excess Revenues - (Expenditures)	51,100	240,120	189,020
Transfers from other funds			
Transfers to other funds (Note 3)	(213,897)	(213,897)	
Excess Revenues and Other Sources over/ under Expenditures and Other Uses	(162,797)	26,223	189,020
Fund Balance - July 1, 2004	434,455	434,455	0
Fund Balance - June 30, 2005	\$ 271,658	460,678	189,020

The notes to the financial statements are an integral part of this statement.

Special Revenue Funds			Debt Retirement		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
316,000	391,511	75,511	0	3,333	3,333
39,000	38,606	394			
439,300	224,728	214,572	195,000	193,007	1,993
			28,000	27,714	286
478,300	263,334	214,966	223,000	220,721	2,279
(162,300)	128,177	290,477	(223,000)	(217,388)	5,612
			268,627	268,627	
(128,177)	(128,177)				
(290,477)	0	290,477	45,627	51,239	5,612
0	0	0	172,663	172,663	0
(290,477)	0	290,477	218,290	223,902	5,612

Whiteford Township  
Combined Statement of Changes in Assets and Liabilities  
All Agency Funds  
Year Ended June 30, 2005

	Balance <u>July 1, 2004</u>	<u>Additions</u>	<u>Deductions</u>	Balance <u>June 30, 2005</u>
Assets				
Cash in bank	<u>\$ 3,826</u>	<u>4,874,258</u>	<u>4,827,710</u>	<u>\$ 50,374</u>
Liabilities				
Due - Other Funds	3,826	538,770	538,759	3,837
Due - County & State	0	2,369,666	2,323,129	46,537
Due - Schools	<u>0</u>	<u>1,965,822</u>	<u>1,965,822</u>	<u>0</u>
	<u>\$ 3,826</u>	<u>4,874,258</u>	<u>4,827,710</u>	<u>\$ 50,374</u>

The notes to the financial statements are an integral part of this statement

Whiteford Township  
Notes to Financial Statements  
June 30, 2005

1) **Summary of Significant Accounting Policies**

**Basis of Accounting**

The cash basis of accounting is followed by all funds.

**Basis of Presentation: Fund Accounting**

The accounts of Whiteford Township are organized on the basis of funds and account groups, each of which is a separate entity with its own self-balancing accounts that comprise its assets, liabilities, fund balances, revenues, and expenditures. Resources are accounted for in individual funds based upon the purposes for which they are to be spent and the restrictions, if any, on the spending activities. Whiteford Township uses the following generic fund types in its activities.

**Governmental Fund Types**

**General Fund**

The general operating fund of the Township accounts for all financial resources that are not required to be accounted for in the specific revenue funds.

**Special Revenue Funds**

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

**Debt Service Fund**

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt including principal, interest and related costs.

**Building & Site Funds**

The Building & Site Fund is used to account for financial resources designated for future property acquisitions.

Whiteford Township  
Notes to Financial Statements (Continued)  
June 30, 2005

**Fiduciary Fund Type**

**Trust and Agency Funds**

Trust and Agency Funds are used to account for assets held by the Township in a trustee capacity or as an agent for other funds and/or other governments. These include Expendable Trust and Agency Funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**General Fixed Assets**

General fixed assets purchased are recorded as expenditures in the (applicable fund) at time of purchase. Such assets are capitalized at cost or estimated cost in the general fixed assets group of accounts except for certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems.

No depreciation has been provided on general fixed assets.

**General Long-Term Debt Account Group**

The General Long-Term Debt Account Group is used to account for long-term liabilities to be financed from government funds.

**Cash Deposits**

At June 30, 2005 the carrying amount of the Township's cash deposits were \$ 926,865 all of which were in bank certificates of deposit and operating accounts. \$ 200,000 of these funds were covered by federal deposit insurance and Michigan law does not require collateralization of governmental deposits.

**Total Columns on Combined Statements - Overview**

Total columns on the combined statements are captioned "memorandum only" to indicate that they are presented only to facilitate analysis. Data in these columns do not present financial position, results of operations or changes in cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Inter-fund eliminations have not been made in the aggregation of this data.

Whiteford Township  
Notes to Financial Statements (Continued)  
June 30, 2005

2) **Changes in Fixed Assets**

The following is a summary of changes in the general fixed assets account group for the fiscal year:

	Balance 6/30/04	Additions	Deletions/ Retirements	Balance 6/30/2005
Land	\$ 189,849			\$ 189,849
Building	1,423,988			1,423,988
Equipment	401,575	50,247		451,822
Vehicles	663,423	296,492	121,614	838,301
Total General				
Fixed Asset	<u>\$ 2,678,835</u>	<u>346,739</u>	<u>121,614</u>	<u>\$ 2,903,960</u>
Additions to General				
Fixed Assets:				
From General Fund		<u>\$ 25,000</u>		

3) **Interfund Receivables, Payables, and Operating Transfers**

Individual fund interfund receivables and payables.

	Interfund Receivables	Interfund Payables
General Fund	\$ 412,566	
Special Assessment	502	
Special Revenue Fund		\$ 409,231
Trust and Agency Fund		3,837
	<u>\$ 413,068</u>	<u>\$ 413,068</u>

Total interfund net operating transfers for the fiscal year ended June 30, 2005 were as follows:

	Transfer In	Transfer Out
General Fund		\$ 213,897
Special Revenue Fund - Road Fund/Fire Fund		128,177
Debt Retirement	\$ 268,627	
General Fixed Asset Account Group	73,447	
	<u>\$ 342,074</u>	<u>\$ 342,074</u>



Whiteford Township  
Notes to Financial Statements (Continued)  
June 30, 2005

**4) Notes Payable & Commitment**

The township has entered into \$ 522,912 of contracts for certain road improvements to be funded through a county road commission bonding. The township has contractually effectuated unsecured notes with the county road commission to pay interest semiannually and principal annually on these notes.

<u>Fiscal Year Ending</u>	<u>Principal Due</u>	<u>Interest Rate Per Annum</u>
6/30/2006	65,000	3.00%
6/30/2007	65,000	3.25%
6/30/2008	65,000	3.38%
6/30/2009	65,000	3.63%
6/30/2010	65,000	3.88%
6/30/2011	65,000	4.00%
6/30/2012	65,000	4.00%
6/30/2013	<u>64,640</u>	4.00%
Total	<u>519,640</u>	

Finance Lease - dated September 28, 2004, \$271,492 original amount, annual installments of \$76,776.87 including interest at 5.12% per annum, due March 15, secured by 2004 American LaFrance Pumper Fire Truck.

Debt matures as follows: Deferred Interest Portion

March-06	59,530	17,247
March-07	67,719	9,058
March-08	70,613	6,164
March-09	<u>73,630</u>	<u>3,146</u>
Total Lease Payments	<u>271,492</u>	<u>35,615</u>

Total Notes/Lease Payable	<u>791,452</u>	<u>827,067</u> with interest
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**5) Commitments & Subsequent Events**

The township has entered into \$ 522,912 of future road and maintenance contracts. In August 2004 the township voters approved a 1 mil road maintenance & improvements levy and a 1 mil fire protection levy for the fiscal years through the year 2008. For the year 2005 of such levy, 1 mil raises approximately \$ 165,401. As stated in note 4 above, to provide additional funds for these commitments, the township has entered into \$ 650,000 of unsecured notes to the county road commission payable over ten years.



116 WEST ADRIAN STREET • BLISSFIELD, MICHIGAN 49228 • (517) 486 - 4371 • FAX (517) 486 - 4372

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH  
LAWS AND REGULATIONS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS

To the Board of  
Whiteford Township

We have audited the general purpose financial statements of Whiteford Township, as of and for the year ended June 30, 2005, and have issued our report thereon dated October 21, 2005.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to Whiteford Township, is the responsibility of the Township's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the Township's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests indicate that, with respect to the items tested, Whiteford Township complied, in all material respects, with the provisions referred to in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the Township has not complied, in all material respects, with those provisions.

This report is intended for the information of the Township Board, management, and the Department of Treasury. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

  
David W. Walters, PC

October 21, 2005



116 WEST ADRIAN STREET • BLISSFIELD, MICHIGAN 49228 • (517) 486 - 4371 • FAX (517) 486 - 4372

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Board of Trustees  
Whiteford Township  
Monroe County, Michigan

We have audited the general purpose financial statements of Whiteford Township for the year ended June 30, 2005, and have issued our report thereon dated October 21, 2005.

We have conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, "Audits of State and Local Governments". Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing our audit of the general purpose financial statements of Whiteford Township, for the year ended June 30, 2005, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control structure.

The Township officials are responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

We noted that the tax collections were not always remitted to all of the respective agencies within the prescribed 10 business days after the first and fifteenth day of each month of collecting activity. These amounts not remitted timely were very small and were not an issue with the applicable agencies.

We did not find any other matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

A material weakness is a reportable condition in which the design or operation of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above.

In addition to the above comment concerning internal control we also have the following comment:

1. Cash deposited at one financial institution in excess of \$100,000 on demand deposits and \$100,000 in savings and C.D.'s will not be covered by FDIC insurance, therefore, additional or full coverage could be retained through investing Township funds in additional institutions.

This report is intended solely for the information and use of the Whiteford Township Board, management, and others within the administration. If any questions arise concerning our recommendations or the implementation thereof, we would be pleased to assist in what ever capacity you may require.

We sincerely thank the Whiteford Township officials for their excellent assistance and cooperation in the conduct of the audit. Thank you for the opportunity to provide these services to the Whiteford Township.



David W. Walters, PC

October 21, 2005